

BUDGET PRESENTATION

June 2023



Inspiring and Creating Pathways for Student Success

BUDGET REVIEW

Administrative Recommendations April – May 2023



April Administrative Recommendation for the 2023-24 Budget

Utilization of Governor recommended 35% State Revenue

Included a staffing recommendation consisting of 3 professional staff positions, 2 support staff positions

Allocated funds for salary increases, health care, PSERS, transportation, outside placement tuition, one-to-one student devices, and future debt service

No program and/or staffing cuts

No use of Fund Balance

No tax increase

ADMINISTRATIVE RECOMMENDATION

EXPENSES

\$ 128,211,886

REVENUE

\$ 127,856,386

**Millage rate remains 25.6861*

DEFICIT

\$ 355,500



May Administrative Recommendation for the 2023-24 Budget

Utilization of Governor recommended 35% State Revenue

Included a staffing recommendation consisting of 3 professional staff positions, 2 support staff positions

Allocated funds for salary increases, health care, PSERS, transportation, outside placement tuition, one-to-one student devices, and future debt service

No program and/or staffing cuts

No use of Fund Balance

No tax increase

Addition of:

- YAA Transportation
- Rental Coordinator Position

UPDATED ADMINISTRATIVE RECOMMENDATION

EXPENSES \$ **128,211,886**

YAA Transportation \$ 37,980

Rental Coordinator \$ 75,000

REVENUE \$ **127,856,386**

**Millage rate remains 25.6861*

DEFICIT \$ **468,480**



May Finance Board Deliberation

ADMINISTRATIVE RECOMMENDATION

"WILL OF THE BOARD"

- | | |
|--|---|
| • Utilization of Governor recommended 35% State Revenue | → No. |
| • Included a staffing recommendation consisting of 3 professional staff positions, 2 support staff positions | → Yes, with the exception of the Rental Coordinator position. |
| • Allocated funds for salary increases, health care, PSERS, transportation (including YAA), outside placement tuition, one-to-one student devices, and future debt service | → Yes. |
| • No program and/or staffing cuts | → Moderate cuts outside of staffing/programs. |
| • No use of Fund Balance | → Moderate use of Fund Balance. |
| • No tax increase | → Moderate tax increase. |

May Finance Board Deliberation

“WILL OF THE BOARD”

No utilization of new state money

Removal of Rental Coordinator position

Inclusion of YAA transportation

FINANCIAL IMPACT

→ (\$968,055)

→ \$75,000

→ (\$37,980)

UPDATED “WILL OF THE BOARD” IMPACT

EXPENSES	\$ 128,211,886
YAA Transportation	\$ 37,980
Total Expenses	\$ 128,249,866
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REVENUE	\$ 127,856,386
35% State Revenue	\$ (968,055)
Total Revenue	\$ 126,888,331
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DEFICIT	\$ (1,361,535)

Addressing the Deficit

Balance the 2023–24 budget with a \$1,361,535 deficit through:

- “Moderate” Budget Cuts
- “Moderate” utilization of Fund Balance
- “Moderate” Tax Increase

The will of the Board is to strike a balance between all three options listed above.

June Administrative Recommendation

- Utilize future debt service, budget cuts, and fund balance (no tax increase). No utilization of state funding.



June Administrative Recommendation

Recommendation:

- Eliminate new debt service allocation of \$400,000 of the \$900,000 which was designated for the \$10 million bond for the Leaders Heights Elementary K-3 Building Project.

Budget Impact:

- Removal of \$400,000 expenditure from the 2023-24 budget
- Temporarily eliminate allocations to be used for the \$10 million Leaders Heights bond.
- Compliance of Board Budget Resolution remains in tact.
- First order of business for any new state revenue would be to reinstitute \$400,000 back into the 2023-24 budget to address debt service.

June Administrative Recommendation

Recommendation:

- \$532,000 in budget cuts.
 - Alternative Education Seats
 - \$132,000: Return to 2022–23 outside placement seats at River Rock Academy. Loss of proposed 5 additional prepaid secondary seats.
 - Budget Category Adjustments
 - \$200,000: Transportation – lower actual costs for anticipated van transportation in the current year.
 - \$200,000: LIU – lower actual costs in the current year due to decrease in services offered by IU.

Budget Impact:

- Removal of \$532,000 expenditure from the 2023–24 budget.

June Administrative Recommendation

Recommendation:

- Utilize \$429,535 of Fund Balance

Budget Impact:

- Decreases Fund Balance by \$429,535

Fund Balance

GENERAL FUND PROPOSED FUND BALANCE FOR 06/30/2023 (required under GASB 54)

Balance 7/1/22 (General Fund only)	13,895,565
2022-2023 Anticipated Addition to Fund Balance	1,430,225
Total Fund Balance 06/30/23	15,325,790

Designations:

Assigned, reported in:

Technology - Staff Laptops	1,192,500
Capital Projects	3,125,170
Health Insurance Reserve	822,691

Unassigned, reported in:

General Fund	10,185,429	8% of 23-24 budget
Total Fund Balance 6/30/23 (General Fund only)	15,325,790	

Estimated Fund Balance - June 30, 2023 \$15,325,790

2023-24 Fund Balance Utilization (\$429,535)

Estimated Fund Balance - June 30, 2024 \$14,896,255

2023-24 BUDGET SUMMARY

EXPENSES	\$ 128,211,886
YAA Transportation	\$ 37,980
Debt Service Increase	\$ (400,000)
Other Reductions	\$ (532,000)
Total Expenses	\$ 127,317,866

REVENUE	\$ 126,888,331
Fund Balance	\$ 429,535
Total Revenue	\$ 127,317,866

DEFICIT	\$ 0
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BOARD DELIBERATION





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for Student Success*